

CITY COUNCIL CITY AND COUNTY OF HONOLULU

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FOR IMMEDIATE RELEASE

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SPENDING AND DEBT CEILING VETO IGNORES NEED FOR FISCAL DISCIPLINE

City Councilmember Charles K. Djou (Waikiki, East Honolulu) stated, "The veto of Bills 61 and 62, which implement a debt and spending ceiling in City government, puts off needed budget accountability in Honolulu government. Debt and spending ceilings are used in governments across the nation, including Hawaii state government, as useful tools for holding down government expenditures and enforcing fiscal discipline. I am disappointed that the Mayor ignored the taxpayers' demand for regaining control over the City budget. The debt and spending ceilings are important to the long term health of Honolulu and I will be looking for support to override this baseless veto."

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